GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:25
ANSWERED ON:16.11.2007
WORLD BANK LOAN
Chowdhury Shri Adhir Ranjan;Singh Shri Uday

Will the Minister of FINANCE be pleased to state:

(a) Whether the World Bank has recently agreed to sanction a loan of $ 944 million to India for various projects;

(b) If so, the details thereof;

(c) Whether the Government has identified the specific projects on which World Bank aid would be invested;

(d) if so, the terms and conditions on which the World Bank has agreed to provide above funds and rate of interest thereon; and

(e) the manner in which the Government proposes to repay such loans and interests?

Answer

MINISTER OF FINANCE SHRI P. CHIDAMBARAM

(a) to (e) A statement is laid on the Table of the House.